



**The Corporation of the Town of Milton  
Capping and Clawback Parameters**

2018 Capping Factors/Options	Commercial	Commercial	Industrial	Industrial	Multi Residential
	Occupied (CT,DT,ST,GT)	Vacant/Excess Land (CU,CX,DU,SU)	Occupied (IT,LT)	Vacant/Excess Land (IU,IX,LU)	Taxable(MT)
Capped % on Annualized Tax	10%	10%	10%	10%	10%
Capped % on CVA Tax	10%	10%	10%	10%	10%
Claw-back Percentage Retained	100%	100%	100%	100%	100%
Cap Threshold for Tax Increases	\$500	\$500	\$500	\$500	\$500
Claw-back Threshold for Tax Decreasers	\$500	\$500	\$500	\$500	\$500
Levy Change Factor	0.02837984	0.02837984	0.01786089	0.01786089	0.02924991
Notional Rate <b>Urban</b>	1.582717000	1.107903000	2.450480000	1.592813000	1.192316000
Exclude properties previously at CVA Tax	YES	YES	YES	YES	YES
Exclude Properties that move from Capped to Clawed Back	YES	YES	YES	YES	YES
Exclude Properties that move from Clawed Back to Capped	YES	YES	YES	YES	YES

2017 Capping Factors/Options	Commercial	Commercial	Industrial	Industrial	Multi Residential
	Occupied (CT,DT,ST,GT)	Vacant/Excess Land (CU,CX,DU,SU)	Occupied (IT,LT)	Vacant/Excess Land (IU,IX,LU)	Taxable(MT)
Capped % on Annualized Tax	10%	10%	10%	10%	10%
Capped % on CVA Tax	10%	10%	10%	10%	10%
Claw-back Percentage Retained	76.2591%	76.2591%	73.9267%	73.9267%	100.0000%
Cap Threshold for Tax Increases	\$500	\$500	\$500	\$500	\$500
Claw-back Threshold for Tax Decreasers	\$500	\$500	\$500	\$500	\$500
Levy Change Factor	0.02883783	0.02883783	0.01654223	0.01654223	0.02936381
Notional Rate <b>Urban</b>	0.016048020	0.011233610	0.025743210	0.016733090	0.012289960
Exclude properties previously at CVA Tax	YES	YES	YES	YES	YES
Exclude Properties that move from Capped to Clawed Back	YES	YES	YES	YES	YES
Exclude Properties that move from Clawed Back to Capped	YES	YES	YES	YES	YES