



07

General
Government

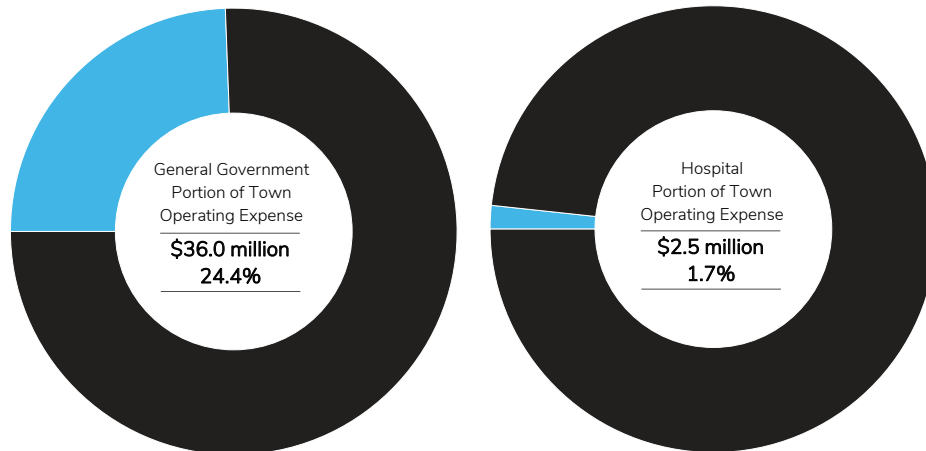


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Department Overview

General Government

The General Government section budgets for various corporate financial transactions that support the town operations. This includes debenture principal and interest payments, annual transfer of funding to the capital fund and transfers to reserves and reserve funds. Collection of general Town revenues such as investment income, penalties and interest on taxes, project administration surcharge and the dividend from Milton Hydro are also included in this budget.



Operating Budget Details

| | 2019 Actuals | 2020 Projected Actuals | 2020 Approved Budget | 2021 Non-Recurring | 2021 Status Quo/ Contractual | 2021 Growth/Volume Change | 2021 Service Level Change | 2021 Approved Budget | % Change Presented/P.Y. Approved |
|--|---------------------|---------------------------|-------------------------|-----------------------|------------------------------------|---------------------------------|---------------------------------|----------------------------|--|
| GENERAL GOVERNMENT | | | | | | | | | |
| EXPENDITURES | | | | | | | | | |
| Salaries and Benefits | - | (149,246) | - | - | - | - | - | - | 0.0% |
| Administrative | 173,807 | 120,000 | 120,000 | - | - | - | - | 120,000 | 0.0% |
| Financial | 3,488,804 | 4,476,710 | 3,706,548 | - | (254,987) | - | - | 3,451,561 | (6.9%) |
| Transfers to Own Funds | 28,149,104 | 25,534,265 | 30,770,139 | 230,000 | 881,919 | 282,137 | - | 32,164,195 | 4.5% |
| Purchased Goods | - | 288,683 | - | - | - | - | - | - | 0.0% |
| Purchased Services | 337,848 | 328,501 | 256,280 | - | 7,885 | 10,200 | - | 274,365 | 7.1% |
| Reallocated Expenses | - | 3,890 | - | - | - | - | - | - | 0.0% |
| Total EXPENDITURES | 32,149,563 | 30,602,803 | 34,852,967 | 230,000 | 634,817 | 292,337 | - | 36,010,121 | 3.3% |
| REVENUE | | | | | | | | | |
| External Revenue Transferred to Reserves and Reserve Funds | (11,232,000) | (5,481,194) | (11,064,506) | 3,100,000 | 700 | 269,736 | - | (7,694,070) | (30.5%) |
| Financing Revenue | (5,039,189) | (5,448,405) | (5,948,405) | (4,488,529) | 827,746 | 1,100,000 | - | (8,509,188) | 43.0% |
| Taxation | (62,022,093) | (3,378,787) | (2,742,522) | - | (65,567) | (340,000) | - | (3,148,089) | 14.8% |
| Payments In Lieu | (878,159) | (933,952) | (890,651) | - | (61,522) | 1,283 | - | (950,890) | 6.8% |
| Grants | - | (1,490,859) | - | - | - | - | - | - | 0.0% |
| Recoveries and Donations | (2,496) | (77,215) | - | - | - | - | - | - | 0.0% |
| User Fees and Service Charges | (2,242,246) | (2,130,330) | (2,375,838) | - | (17,380) | (517,160) | - | (2,910,378) | 22.5% |
| Reallocated Revenue | (1,710,192) | (1,848,801) | (1,848,801) | - | (50,153) | (32,820) | - | (1,931,774) | 4.5% |
| Total REVENUE | (83,126,375) | (20,789,543) | (24,870,723) | (1,388,529) | 633,824 | 481,039 | - | (25,144,389) | 1.1% |
| Total GENERAL GOVERNMENT | (50,976,812) | 9,813,260 | 9,982,244 | (1,158,529) | 1,268,641 | 773,376 | - | 10,865,732 | 8.9% |
| TOTAL LEVY REQUIREMENTS | (50,976,812) | 9,813,260 | 9,982,244 | (1,158,529) | 1,268,641 | 773,376 | - | 10,865,732 | 8.9% |

Operating Budget Details

| | 2019 Actuals | 2020 Projected Actuals | 2020 Approved Budget | 2021 Non-Recurring | 2021 Status Quo/ Contractual | 2021 Growth/Volume Change | 2021 Service Level Change | 2021 Approved Budget | % Change Presented/P.Y. Approved |
|---------------------------------|--------------------|---------------------------|-------------------------|-----------------------|------------------------------------|---------------------------------|---------------------------------|----------------------------|--|
| HOSPITAL EXPANSION | | | | | | | | | |
| EXPENDITURES | | | | | | | | | |
| Financial | 2,543,269 | 2,504,950 | 2,504,950 | - | (1,860) | - | - | 2,503,090 | (0.1%) |
| Total EXPENDITURES | 2,543,269 | 2,504,950 | 2,504,950 | - | (1,860) | - | - | 2,503,090 | (0.1%) |
| REVENUE | | | | | | | | | |
| Financing Revenue | (2,543,175) | (2,504,950) | (2,504,950) | - | 1,860 | - | - | (2,503,090) | (0.1%) |
| Taxation | (93) | - | - | - | - | - | - | - | 0.0% |
| Total REVENUE | (2,543,268) | (2,504,950) | (2,504,950) | - | 1,860 | - | - | (2,503,090) | (0.1%) |
| Total HOSPITAL EXPANSION | 1 | - | - | - | - | - | - | - | 0.0% |
| TOTAL LEVY REQUIREMENTS | 1 | - | - | - | - | - | - | - | 0.0% |

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