

# Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

## Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 

YYYY	MM	DD
2025	06	27

 to 

YYYY	MM	DD
2025	11	20

☒ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

## Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

ATIBA

Given Name(s)

ADEJISOLA

Office for Which the Candidate Sought Election

COUNCILLOR

Ward Name or Number (if any)

WARD 1

Municipality

Milton

Spending Limit

General

\$ 24,516.00

Parties and Other Expressions of Appreciation

\$ 2451.60

Contribution Limit

Contributions from Candidate and Spouse

\$ 9590.00

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

## Box B: Declaration


I, ADEJISOLA ATIBA, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2025/12/22

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2025/12/22	1:30pm	Ad	

## Box C: Statement of Campaign Income and Expenses

### LOAN

Name of bank or recognized lending institution

Amount borrowed

\$ 0

### INCOME

Total amount of all contributions (from line 1A in Schedule 1)

+ \$ 12000.00

Revenue from items \$25 or less

+ \$

Sign deposit refund

+ \$ 150.00

Revenue from fundraising events not deemed a contribution  
(from Part III of Schedule 2)

+ \$

Interest earned by campaign bank account

+ \$

Other (provide full details)

+ \$

+ \$

+ \$

+ \$

+ \$

+ \$

Total Campaign Income (Do not include loan)

= \$ 12,150.00 C1

### EXPENSES (Note: Include the value of contributions of goods and services)

#### 1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign  
(list details in Table 2 of Schedule 1)

+ \$ 0

Advertising

+ \$ 1760.00

Brochures/flyers

+ \$ 5025.22

Signs (including sign deposit)

+ \$ 1271.53

Meetings hosted

+ \$ 1018.73

Office expenses incurred until voting day

+ \$ 280.00

Phone and/or internet expenses incurred until voting day

+ \$

Salaries, benefits, honoraria, professional fees incurred until voting day

+ \$

Bank charges incurred until voting day

+ \$ 9.20

Interest charged on loan until voting day

+ \$ 0

Other (provide full details)

1. Bank Charges

+ \$ 48.00

2. Professional / Assembly fees

+ \$ 1365.00

3. Hall Rental

+ \$ 947.88

4. Donation cancelled

+ \$ 400.00

5. Refund to candidate

+ \$ 24.44

6. + \$

Total Expenses subject to general spending limit

= \$ 12,150.00 C2

#### 2. Expenses subject to spending limit for parties and other expressions of appreciation

1. + \$

2.	_____	+	\$ _____	
3.	_____	+	\$ _____	
4.	_____	+	\$ _____	
5.	_____	+	\$ _____	
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>			<b>= \$ _____</b>	<b>C3</b>

**3. Expenses not subject to spending limits**

Accounting and audit	_____	+	\$ _____	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	_____	+	\$ _____	
Office expenses incurred after voting day	_____	+	\$ _____	
Phone and/or internet expenses incurred after voting day	_____	+	\$ _____	
Salaries, benefits, honoraria, professional fees incurred after voting day	_____	+	\$ _____	
Bank charges incurred after voting day	_____	+	\$ _____	
Interest charged on loan after voting day	_____	+	\$ _____	
Expenses related to recount	_____	+	\$ _____	
Expenses related to controverted election	_____	+	\$ _____	
Expenses related to compliance audit	_____	+	\$ _____	
Expenses related to candidate's disability (provide full details)				
1. _____	_____	+	\$ _____	
2. _____	_____	+	\$ _____	
3. _____	_____	+	\$ _____	
4. _____	_____	+	\$ _____	
5. _____	_____	+	\$ _____	
Other (provide full details)				
1. _____	_____	+	\$ _____	
2. _____	_____	+	\$ _____	
3. _____	_____	+	\$ _____	
4. _____	_____	+	\$ _____	
5. _____	_____	+	\$ _____	
<b>Total Expenses not subject to spending limits</b>	<b>= \$ _____</b>			<b>C4</b>

<b>Total Campaign Expenses (C2 + C3 + C4)</b>	<b>= \$ _____</b>	<b>C5</b>
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**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	_____	+	\$ _____	<b>D1</b>
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	_____	–	\$ _____	
Surplus (or deficit) for the campaign			<b>= \$ _____</b>	<b>D2</b>

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

## Schedule 1 – Contributions

### Part I – Summary of Contributions

Contributions in money from candidate and spouse

+ \$ 800.00

Contributions in goods and services from candidate and spouse  
(include value listed in Table 1 and Table 2)

+ \$           

Total value of contributions not exceeding \$100 per contributor

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).

+ \$ 200.00

Total value of contributions exceeding \$100 per contributor  
(from line 1B; list details in Table 3 and Table 4)

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).

+ \$ 11,150.00

**Less:** Ineligible contributions paid or payable to the contributor

Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25

– \$           

– \$           

**Total Amount of Contributions** (record under Income in Box C)

= \$ 12,150.00 1A

### Part II – Contributions from candidate or spouse

**Table 1: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
N/A		
<b>Total</b>		

☐ Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
N/A				
<b>Total</b>				

☐ Additional information is listed on separate supplementary attachment, if completed manually.

### Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Total				

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse  
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor  
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)      \$ \_\_\_\_\_ 1B

## Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

☐ Additional schedule(s) attached, if completed manually.

### Fundraising Event/Activity 1

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

#### Part I – Ticket revenue

Admission charge (per person) \$ \_\_\_\_\_ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x \_\_\_\_\_ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ \_\_\_\_\_

#### Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ \_\_\_\_\_

#### Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ \_\_\_\_\_

#### Part IV – Expenses related to fundraising event or activity

Provide details

1.	KAF FOOD	+ \$	200
2.	RA FOOD	+ \$	250
3.	RA FOOD	+ \$	450
4.	7-11 HORTONS	+ \$	69.60
5.	TRANSPORT EXPENSE	+ \$	49.13

Total Part IV Expenses (include under Expenses in Box C) = \$ 1018.73

**Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CFE, MBA, FCCA, ICD.D

Municipality

WINNIPEG, MB

Date (yyyy/mm/dd)

2025/12/20

**Contact Information**

Last Name or Single Name

Bello

Given Name(s)

Olanike A

Licence Number

411612

Address

Suite/Unit Number

Street Number

605

Street Name

Erin Street

Municipality

Winnipeg

Province

MB

Postal Code

R3G 2W1

Telephone Number

(204) 783-4306

Email Address

info@compass-cpa.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

## Meet & Greet Activities

1. Rotary Park, Milton July 27, 2025
2. Natasha's Lulu Hair Boutique July 30<sup>th</sup>, 2025
3. Nassagaweya Community Center August 3<sup>rd</sup> 2025
4. Nassagaweya Tennis Club August 19 2025
5. Hugh Foster Hall August 24, 2025



# Interac e-Transfer®

Send or Request money   **e-Transfer history**   Manage contacts   Manage Autodeposit

This e-Transfer history includes a maximum of 200 from the last 18 months. For an older e-Transfer, you can find this info in your bank statements.

Money sent

Money received

Money requested

Date ↓	Contact ↑↓	Status	↑↓ Amount
Nov 14, 2025	Efe oniovosa samuel	● Deposited	\$200.00
Sep 24, 2025	SOLOMON EDEIGBA	● Deposited	\$50.00
Sep 20, 2025	NEKPEN OBASOGIE	● Deposited	\$100.00
Sep 19, 2025	TAIWO AKERE AZEEZ	● Deposited	\$100.00
Sep 16, 2025	Olaitan Onyebuoha	● Deposited	\$200.00
Sep 10, 2025	CAROLINE A OSAGIE	● Deposited	\$150.00
Sep 03, 2025	OLUWABUNMI BOSEDE	● Deposited	\$100.00
Sep 01, 2025	OLASUNKANMI DUROWOJU	● Deposited	\$150.00
Sep 01, 2025	NGOLI SHEILA AMANDA AKPUTA	● Deposited	\$100.00
Aug 28, 2025	ELIZABETH ABOLADE OLUDELE	● Deposited	\$50.00
Aug 28, 2025	Claudius O.	● Deposited	\$50.00
Aug 26, 2025	Bayode Simpson	● Deposited	\$250.00

		Status	
Aug 24, 2025	ADEYEMI LAWRENCE ADESINA	● Deposited	\$200.00
Aug 24, 2025	JEAN CLAUDE NGANSOO	● Deposited	\$50.00
Aug 21, 2025	Stella Nnebuogo Agomuo	● Deposited	\$100.00
Aug 20, 2025	EVANGELINE I CHIMA	● Deposited	\$300.00
Aug 17, 2025	Oluwaseun Afolabi	● Deposited	\$200.00
Aug 17, 2025	UCHE OKUGO	● Deposited	\$100.00
Aug 16, 2025	ARAMIDE ADEMIDUN	● Deposited	\$100.00
Aug 16, 2025	RASHIDAT OLUWAKEMI OKEKE	● Deposited	\$100.00
Aug 16, 2025	KINGSLEY MADU	● Deposited	\$1,000.00
Aug 15, 2025	MICHAEL DIBUA	● Deposited	\$100.00
Aug 10, 2025	ABIODUN SALAMI	● Deposited	\$200.00
Aug 02, 2025	Nene Akintan	● Deposited	\$300.00
Aug 02, 2025	UCHE OKUGO	● Deposited	\$200.00
Jul 29, 2025	OGECHUKWU IJEOMA OKOLO	● Deposited	\$200.00
Jul 22, 2025	ANDREW OGOCHUKWU ESEMEZIE	● Deposited	\$250.00
Jul 18, 2025	OLUFEMI ADEGUN	● Deposited	\$100.00
Jul 17, 2025	OLUMIDE IDOWU	● Deposited	\$500.00
Jul 12, 2025	ODO	● Deposited	\$100.00
Jul 11, 2025	TAIWO JULIUS	● Deposited	\$200.00
Jul 08, 2025	OLUSOLA OLAITAN AYODELE	● Deposited	\$200.00

		Status	
Jul 08, 2025	ADEWALE OSAMILUYI	● Deposited	\$200.00
Jul 07, 2025	TAMUNODIENYE MESHILEYA	● Deposited	\$100.00
Jul 07, 2025	MOMSLIKEME INTERNATIONAL	● Deposited	\$200.00
Jul 07, 2025	JEAN ASSAMOA	● Deposited	\$100.00
Jul 06, 2025	BABATUNDE EYITAYO	● Deposited	\$100.00
Jul 06, 2025	ADENIYI OLUSOGA	● Deposited	\$150.00
Jul 05, 2025	OLUFEMI ADEGUN	● Deposited	\$100.00
Jul 05, 2025	Oluremi Roseline Adewale	● Deposited	\$100.00
Jul 05, 2025	ANITA SOL-EDEIGBA	● Deposited	\$50.00
Jul 05, 2025	NNENNA O UBOMA	● Deposited	\$300.00
Jul 05, 2025	UCHE OKUGO	● Deposited	\$200.00
Jul 04, 2025	ADEWOLE OKANLA	● Deposited	\$150.00
Jul 04, 2025	OLAWALE ELEKURU	● Deposited	\$100.00
Jul 04, 2025	Adeyinka	● Deposited	\$500.00
Jul 03, 2025	Ayoade Adeyemi	● Deposited	\$50.00
Jul 03, 2025	Claudius O.	● Deposited	\$50.00
Jul 03, 2025	OWEN OYOVWE WILLIAMS	● Deposited	\$500.00
Jul 03, 2025	AJIBADE MOMOLOSHO	● Deposited	\$500.00
Jul 03, 2025	Akindele Abisola Bankole	● Deposited	\$200.00
Jul 01, 2025	EDOSA FRANCESCA ADAMS - IDODE	● Deposited	\$100.00

Status

Jun 30, 2025	ADEJISOLA ATIBA	● Deposited	\$400.00
Jun 30, 2025	tunde	● Deposited	\$200.00
Jun 30, 2025	FOLASADE AKHIGBE	● Deposited	\$200.00
Jun 27, 2025	ADEJISOLA ATIBA	● Deposited	\$200.00

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**ADEJISOLA ATIBA**  
**Financial Statements**

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Year Ended November 30, 2025  
*(Unaudited - See Compilation Engagement Report)*



**ADEJISOLA ATIBA**

Index to the Financial Statements

Year Ended November 30, 2025

*(Unaudited - See Compilation Engagement Report)*

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# Compilation Engagement Report

## ADEJISOLA ATIBA

On the basis of information provided by management, we have compiled the balance sheet of ADEJISOLA ATIBA as at November 30, 2025 and the statements of income, and retained earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Accounting Standards for not-for-profit organizations (ASNPO), Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, but in the course of our work, we performed procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.

Compass Accounting Chartered Professional Accountant Ltd.

*Nike Ballo*  
December 20, 2025  
WINNIPEG, MB



**ADEJISOLA ATIBA**

Statement of Financial Position as at November 30, 2025  
(Unaudited - See Compilation Engagement Report)

**ASSETS**

**2025**

Current

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**LIABILITIES AND SHAREHOLDERS' EQUITY**

Current liabilities

Shareholders' equity

---

Approved by:

Director: \_\_\_\_\_

Director: \_\_\_\_\_



**ADEJISOLA ATIBA**

Statement of Changes in Net Assets for the year ended November 30, 2025

*(Unaudited - See Compilation Engagement Report)*

**2025**

Retained earnings, end of the year	\$	-
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**ADEJISOLA ATIBA**

Statement of Operations for the year ended November 30, 2025

*(Unaudited - See Compilation Engagement Report)*

	2025
<b>Donation and Grants</b>	\$ 12,150
<b>Net trade Sales</b>	12,150
<b>Cost of sales</b>	
<b>Gross Profit</b>	12,150
<b>Operating Expenses:</b>	
Advertising and promotion	510
Interest and bank charges	57
Food & Entertainment	970
Memberships and licenses	150
Election printing expenses	6,147
Professional fees	1,365
Rental	948
Refund to the Candidate	24
Web design Exp.	1,250
Cancellation of donation	400
Travel expense	49
Vehicle operating	280
	12,150

**ADEJISOLA ATIBA**

Notes to Financial Statements

Year Ended November 30, 2025

*(Unaudited - See Compilation Engagement Report)*

**1. Basis of accounting**

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts
- accounts payable and accrued liabilities

