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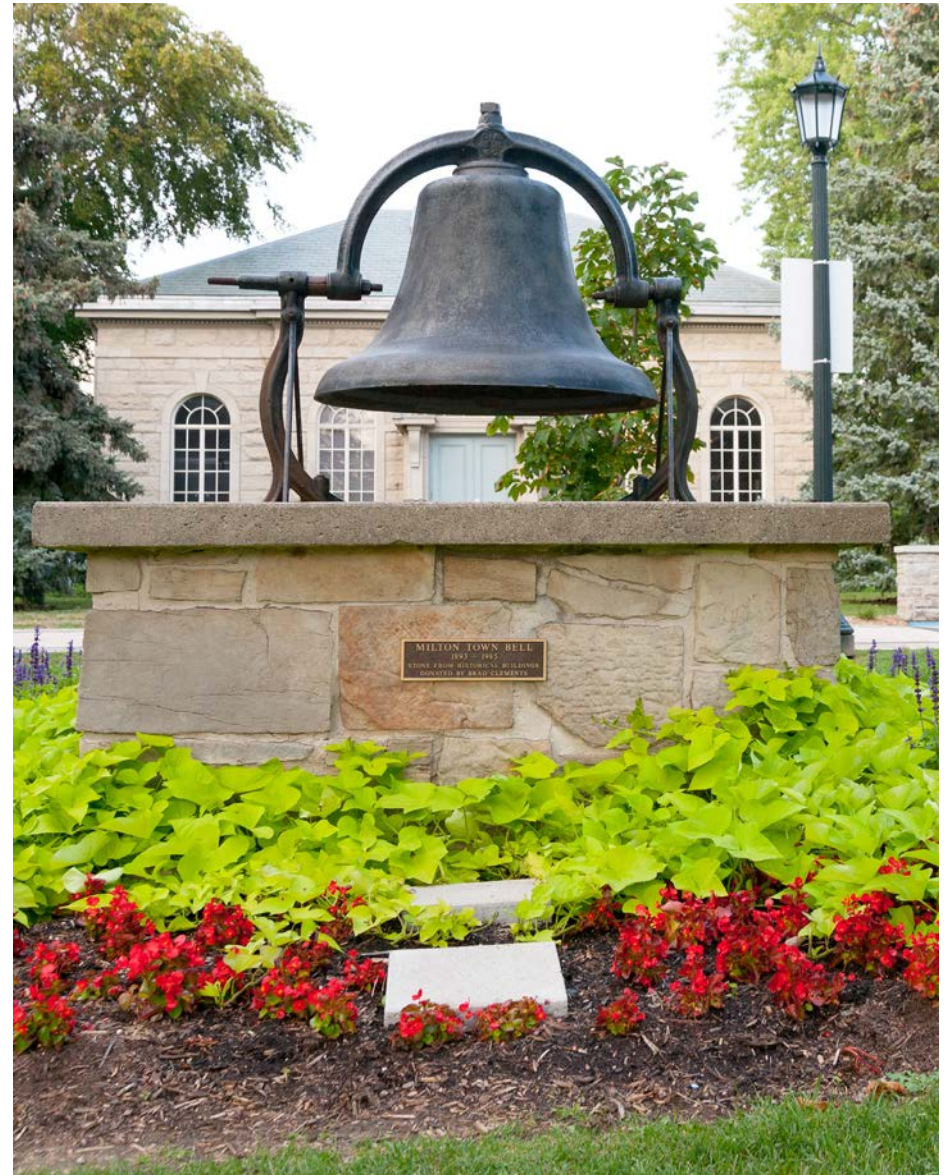
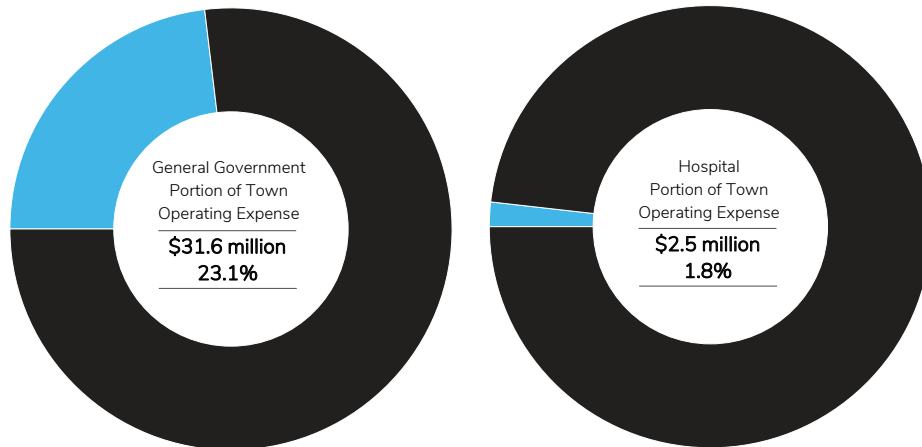
General
Government



Department Overview

General Government

The General Government section budgets for various corporate financial transactions that support the town operations. This includes debenture principal and interest payments, annual transfer of funding to the capital fund, transfers to reserves and reserve funds. Collection of general Town revenues such as investment income, penalties and interest on taxes, project administration surcharge and the dividend from Milton Hydro are also included in this budget.



Operating Budget Details

	2017 Actuals	2018 Projected Actuals	2018 Approved Budget	2019 Status Quo/ Contractual	2019 Base Budget	2019 Growth/Volume Change	2019 Service Level Change	2019 Budget as Presented	% Change Presented/P.Y. Approved
GENERAL GOVERNMENT									
EXPENDITURES									
Administrative	230,650	275,000	120,000	-	120,000	-	-	120,000	0.0%
Financial	7,490,667	4,672,236	4,675,970	(1,110,492)	3,565,478	-	-	3,565,478	(23.7%)
Transfers to Own Funds	23,266,510	22,599,019	22,599,019	2,935,312	25,534,331	2,169,496	-	27,703,827	22.6%
Purchased Services	282,959	76,796	231,915	4,277	236,192	-	-	236,192	1.8%
Total EXPENDITURES	31,270,786	27,623,051	27,626,904	1,829,097	29,456,001	2,169,496	-	31,625,497	14.5%
REVENUE									
External Revenue Transferred to Reserves and Reserve Funds	(12,314,250)	(12,444,033)	(12,444,033)	-	(12,444,033)	(416,391)	-	(12,860,424)	3.3%
Financing Revenue	(7,530,673)	(4,122,527)	(4,472,709)	247,368	(4,225,341)	(22,281)	-	(4,247,622)	(5.0%)
Taxation	(3,367,314)	(2,526,223)	(2,533,753)	(23,293)	(2,557,046)	(25,000)	-	(2,582,046)	1.9%
Payments In Lieu	(814,362)	(831,997)	(806,908)	(40,280)	(847,188)	389	-	(846,799)	4.9%
User Fees and Service Charges	(2,533,108)	(2,431,736)	(2,431,736)	(164,042)	(2,595,778)	(77,274)	-	(2,673,052)	9.9%
Reallocated Revenue	(1,509,209)	(1,702,123)	(1,631,855)	(17,088)	(1,648,943)	(16,134)	-	(1,665,077)	2.0%
Total REVENUE	(28,068,916)	(24,058,639)	(24,320,994)	2,665	(24,318,329)	(556,691)	-	(24,875,020)	2.3%
Total GENERAL GOVERNMENT	3,201,870	3,564,412	3,305,910	1,831,762	5,137,672	1,612,805	-	6,750,477	104.2%
TOTAL LEVY REQUIREMENTS	3,201,870	3,564,412	3,305,910	1,831,762	5,137,672	1,612,805	-	6,750,477	104.2%

Operating Budget Details

	2017 Actuals	2018 Projected Actuals	2018 Approved Budget	2019 Status Quo/ Contractual	2019 Base Budget	2019 Growth/Volume Change	2019 Service Level Change	2019 Budget as Presented	% Change Presented/P.Y. Approved
HOSPITAL EXPANSION									
EXPENDITURES									
Financial	1,085,254	2,508,951	2,508,951	(1,904)	2,507,047	-	-	2,507,047	(0.1%)
Transfers to Own Funds	329,999	-	-	-	-	-	-	-	0.0%
Total EXPENDITURES	1,415,253	2,508,951	2,508,951	(1,904)	2,507,047	-	-	2,507,047	(0.1%)
REVENUE									
Financing Revenue	(1,076,315)	(2,508,951)	(2,508,951)	1,904	(2,507,047)	-	-	(2,507,047)	(0.1%)
Taxation	(7,980)	-	-	-	-	-	-	-	0.0%
Payments In Lieu	(1,998)	-	-	-	-	-	-	-	0.0%
Total REVENUE	(1,086,293)	(2,508,951)	(2,508,951)	1,904	(2,507,047)	-	-	(2,507,047)	(0.1%)
Total HOSPITAL EXPANSION	328,960	-	-	-	-	-	-	-	0.0%
TOTAL LEVY REQUIREMENTS	328,960	-	-	-	-	-	-	-	0.0%

