



Financial Statement - Auditor's Report Form 4

Municipal Elections Act, 1996 (Section 78)

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2 0 1 4 | 0 3 | 0 7 to 2 0 1 4 | 1 2 | 3 1

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name ABUBAQR

Given Name(s) MIAN

Name of office for which the candidate sought election LOCAL & REGIONAL COUNCILOR WARDS

Ward name or no. (if any) 1, 6, 7, 8

Name of Municipality TOWN OF MILTON

Spending limit issued by clerk \$ 27,684.80

I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

Box B: Declaration

I, MIAN ABUBAQR, a candidate in the municipality of TOWN OF MILTON, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

in the TOWN OF MILTON

on (yyyy/mm/dd) 2015/02/13

Signature of Clerk or Commissioner

Signature of Candidate

MARCH 23, 2015 Date Filed in the Clerk's Office (yyyy/mm/dd)

**Box C: Statement of Campaign Income and Expenses****LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (From line 1A in Schedule 1)

+ \$ 12,335.00

Refund of nomination filing fee

+ \$ 100.00

Sign deposit refund

+ \$ \_\_\_\_\_

Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)

+ \$ \_\_\_\_\_

Interest earned by campaign bank account

+ \$ \_\_\_\_\_

Other (provide full details)

1. \_\_\_\_\_

+ \$ \_\_\_\_\_

2. \_\_\_\_\_

+ \$ \_\_\_\_\_

3. \_\_\_\_\_

+ \$ \_\_\_\_\_

**Total Campaign Income (Do not include loan)****= \$ 12,435.00 C1****EXPENSES (Note: include the value of contributions of goods and services)****Expenses subject to spending limit**

Nomination filing fee

+ \$ 100.00

Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)

+ \$ \_\_\_\_\_

Advertising

+ \$ 1,934.89

Brochures/flyers

+ \$ 2,937.94

Signs (including sign deposit)

+ \$ 6,181.61

Meetings hosted

+ \$ \_\_\_\_\_

Office expenses incurred until voting day

+ \$ 220.00

Phone and/or Internet expenses incurred until voting day

+ \$ \_\_\_\_\_

Salaries, benefits, honoraria, professional fees incurred until voting day

+ \$ \_\_\_\_\_

Bank charges incurred until voting day

+ \$ 252.77

Interest charged on loan until voting day

+ \$ \_\_\_\_\_

Other (provide full details)

1. WEBSITE ETC.

+ \$ 550.00

2. SHIRTS, PINS ETC.

+ \$ 215.00

3. \_\_\_\_\_

+ \$ \_\_\_\_\_

**Total Expenses subject to spending limit****= \$ 12,392.21 C2****Expenses not subject to spending limit**

Accounting and audit

+ \$ 904.00

Cost of fund-raising events/activities (list details in Part IV of Schedule 2)

+ \$ \_\_\_\_\_

Voting day party/appreciation notices

+ \$ \_\_\_\_\_

Office expenses incurred after voting day

+ \$ \_\_\_\_\_

Phone and/or Internet expenses incurred after voting day

+ \$ \_\_\_\_\_

Salaries, benefits, honoraria, professional fees incurred after voting day

+ \$ \_\_\_\_\_

Bank charges incurred after voting day

+ \$ \_\_\_\_\_

Interest charged on loan after voting day

+ \$ \_\_\_\_\_

Expenses related to recount

+ \$ \_\_\_\_\_

Expenses related to controverted election

+ \$ \_\_\_\_\_

Expenses related to compliance audit

+ \$ \_\_\_\_\_

Expenses related to candidate's disability (provide full details)

1. \_\_\_\_\_

+ \$ \_\_\_\_\_

2. \_\_\_\_\_

+ \$ \_\_\_\_\_

3. \_\_\_\_\_

+ \$ \_\_\_\_\_

Other (provide full details)

1. \_\_\_\_\_

+ \$ \_\_\_\_\_

2. \_\_\_\_\_

+ \$ \_\_\_\_\_

3. \_\_\_\_\_

+ \$ \_\_\_\_\_

**Total Expenses not subject to spending limit****= \$ 904.00 C3****Total Campaign Expenses (C2 + C3)****= \$ 13,296.21 C4**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+ \$	<u>-861.21</u>	D1
Eligible deficit carried forward by the candidate from the last election	- \$		D2
<b>Total (D1 – D2)</b>	= \$	<u><b>-861.21</b></u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	<u><b>-861.21</b></u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ 0 paid to municipal clerk in the municipality of \_\_\_\_\_

**Schedule 1 - Contributions**

**Part I - Summary of Contributions**

Contribution from candidate (include the value of inventory listed in Table 5)	+ \$	7,400.00
Contribution from spouse	+ \$	
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	50.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Tables 1 - 4)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	4,885.00
Less: Contributions returned or payable to the contributor	- \$	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$10	- \$	
<b>Total Amount of Contributions (Record in Box C)</b>	<b>= \$</b>	<b>12,335.00</b> 1A

**Part II - List of Contributions from Each Single Contributor Totalling more than \$100**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Amount \$
MR. ANSAR MEHMOOD	101 - 1915 MARTIN GROVE ROAD ETOBICOKE ONTARIO M9V 3T2	200.00
MR. WAQAR ABBASI	469 KINCARDINE TERRACE MILTON ONTARIO L9T 8E8	300.00
MR. NASIR ALI KHAN	4 SIMMONS BLVD, BRAMPTON, ONTARIO L6V 3V5	300.00
MS KIRAN NAEEM ARAIN	584 SANDERSON CRESCENT MILTON ON L9T 8L9	400.00
MIR TABASSUM	39 MAPLEVIEW AVE BRAMPTON ONTARIO L6R 1M2	200.00
MR. MASUD RAJA	465 KINCARDINE TERRACE, MILTON ON L9T 8E9	750.00
MS NASEEMA RAFIQI	1195 WINTER CRES, MILTON, ON L9T 6V9	200.00
QADEER SHAH	1264 RUDDY CRESCENT, MILTON, ON L9T 8M2	150.00
DANIAL IBRAHIM	1293 CHRISTIE CIRCLE, MILTON, ON L9T 6V5	200.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		<b>Total</b>
		<b>2,700.00</b>

**Table 2: Monetary contributions from corporations or unions**

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
2300140 ONTARIO INC.	1412 PEMBROKE STREET EAST, PEMBROKE, ON	KHAWAR CHAUDHRY		500.00
MAGICNET ENTERPRISES LIMITED	575 DUNCAN LANE, MILTON	MR. ABDUL RAUF		150.00
MINMAXX REALITY INC	1220 MAIN STREET EAST, MILTON, ON L9T 8M7	AZIM RIZVEE		300.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	<b>950.00</b>

**Table 3: Contributions in goods or services from individuals other than candidate or spouse**  
(Note: must also be recorded as expenses in Box C)

Name	Full Address	Description of Goods or Services	Value \$
MR. ASIM ELAHI	1427 HEARST BLVD MILTON ON L9T 6M6	WEBSITE & OTHERS	550.00
MR. ZULIFQAR MIRZA	18 SAMSON COURT BRAMPTON ON L6Y 3M4	ADVERTISMENT	250.00
MR. MIAN ALAM	519 MILLER WAY MILTON ON L9T 8M1	SHIRTS, PINS ETC.	215.00
MR. MUHAMMAD AWAN	584 SANDERSON CRESCENT MILTON ON L9T 8L9	REFRESHMENT AND OFFICE EXPENSES ETC.	220.00

Additional information is listed on separate supplementary attachment

Total

1,235.00

NIL

**Table 4: Contributions in goods or services from corporations or unions (Note: must also be recorded as expenses in Box C)**

Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$

NIL

Additional information is listed on separate supplementary attachment Total

**Total Part II Contributions (Add Totals from Tables 1-4) (Record in Part I - Summary)** \$ \_\_\_\_\_ 1B

**Part III - Inventory**

**Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign**  
(Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$

NIL

Additional information is listed on separate supplementary attachment Total

**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket Revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

+ \$ \_\_\_\_\_ 2A  
X \_\_\_\_\_ 2B

Total Ticket Revenue (2A X 2B) (Include in Schedule 1)

= \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(provide details (e.g. revenue from goods sold in excess of fair market value))

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

Total Part II Revenue (include in Schedule 1)

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

Total Part III Revenue (include in Box C)

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity (provide details)**

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_  
6. \_\_\_\_\_ + \$ \_\_\_\_\_  
7. \_\_\_\_\_ + \$ \_\_\_\_\_  
8. \_\_\_\_\_ + \$ \_\_\_\_\_

Total Part IV Expenses (include in Box C)

= \$ \_\_\_\_\_



**Auditor's Report**  
**Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA

Municipality

Mississauga

Date (yyyy/mm/dd)

2015/03/19

**Contact Information**

Last Name

Syed

First Name

Sami

Licence Number

1-18473

Address

Suite/Unit No.

Street No.

48

Street Name

Village Centre Place

City/Town

Mississauga

Province

ON

Postal Code

L4Z 1V9

Telephone No. (including area code)

905 273-5888

ext.33

Fax No.

Email Address

samisyedca@gmail.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Please see attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



## S.A. Sami Professional Corporation

Chartered Accountant

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### **Independent Auditors' Report with respect to Municipal Elections Act, 1996 (Section 78)**

#### **To Town Clerk, Town of Milton**

I have audited the Statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Deficit and Disposition of Surplus of Mian Abubaqr, candidate, for the campaign period from March 7, 2014 to December 31, 2014 relating to the election held on October 27, 2014. This financial information has been prepared by management in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

#### **Candidate's Responsibility for the Financial Information**

The candidate is responsible for the preparation of the schedules in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996 and for such internal control as the candidate determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

My responsibility is to express an opinion on this financial information based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial information is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on the auditor's judgement, including the assessment of those risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by Mian Abubaqr, candidate, as well as evaluating the overall presentation of the financial information.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

#### **Basis for Qualified Opinion**

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial information reflects the amounts recorded in the accounting records of the candidate, and I am not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.



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### Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial information presents fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2014 and the income and expenses for the campaign period from March 7, 2014 to December 31, 2014 and the determination of surplus or deficit and the disposition of surplus in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996.

### Basis of Accounting and Restriction on Distribution

Without modifying my opinion, I draw attention to the basis of accounting. The Municipal Elections Act, 1996 does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996. This financial information, which has not been, and was not intended to be, prepared in accordance with Canadian generally accepted accounting principles are solely for the information and use of, Town Clerk, Milton, for complying with the Municipal Elections Act, 1996. This financial information is not intended to be, and should not be, used by anyone other than the specified user or for any other purpose.

*S.A. Sami Professional Corporation*

**S.A. Sami Professional Corporation**

Chartered Accountant

Authorized to practice public accounting by The Chartered Professional Accountants of Ontario

License 1-18473

Mar 19, 2015