

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

| | | |
|---------|-----|-----|
| YYYY | MM | DD |
| 2 0 1 4 | 0 9 | 1 2 |

 to

| | | |
|---------|-----|-----|
| YYYY | MM | DD |
| 2 0 1 4 | 1 2 | 3 1 |

Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)

Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name

Krantz

Given Name(s)

Gordon

Name of office for which the candidate sought election

Mayor

Ward name or no. (if any)

Name of Municipality

Milton

Spending limit issued by clerk

\$ 55,725.60

I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

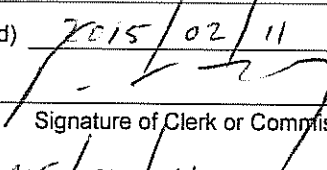
Box B: Declaration

I, Gordon Krantz, a candidate in the municipality of

Milton, Ontario, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

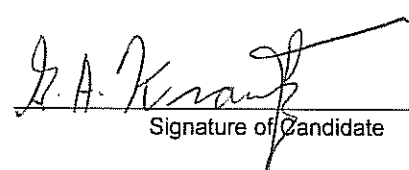
Declared before (clerk or commissioner)

 in the TOWN OF MILTON

 on (yyyy/mm/dd) 2015/02/11

 Signature of Clerk or Commissioner

2015/02/11

Date Filed in the Clerk's Office (yyyy/mm/dd)


 Signature of Candidate

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

| | | |
|--|-------------|---------------------|
| Total amount of all contributions (From line 1A in Schedule 1) | + \$ | 13,844.15 |
| Refund of nomination filing fee | + \$ | 200.00 |
| Sign deposit refund | + \$ | |
| Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2) | + \$ | |
| Interest earned by campaign bank account | + \$ | |
| Other (provide full details) | | |
| 1. _____ | + \$ | |
| 2. _____ | + \$ | |
| 3. _____ | + \$ | |
| Total Campaign Income (Do not include loan) | = \$ | 14,044.15 C1 |

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to spending limit**

| | | |
|--|-------------|---------------------|
| Nomination filing fee | + \$ | 200.00 |
| Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1) | + \$ | |
| Advertising | + \$ | 9,709.46 |
| Brochures/flyers | + \$ | 3,235.19 |
| Signs (including sign deposit) | + \$ | |
| Meetings hosted | + \$ | |
| Office expenses incurred until voting day | + \$ | |
| Phone and/or Internet expenses incurred until voting day | + \$ | |
| Salaries, benefits, honoraria, professional fees incurred until voting day | + \$ | |
| Bank charges incurred until voting day | + \$ | 46.00 |
| Interest charged on loan until voting day | + \$ | |
| Other (provide full details) | | |
| 1. _____ | + \$ | |
| 2. _____ | + \$ | |
| 3. _____ | + \$ | |
| Total Expenses subject to spending limit | = \$ | 13,190.65 C2 |

Expenses not subject to spending limit

| | | |
|--|-------------|------------------|
| Accounting and audit | + \$ | 847.50 |
| Cost of fund-raising events/activities (list details in Part IV of Schedule 2) | + \$ | |
| Voting day party/appreciation notices | + \$ | |
| Office expenses incurred after voting day | + \$ | |
| Phone and/or Internet expenses incurred after voting day | + \$ | |
| Salaries, benefits, honoraria, professional fees incurred after voting day | + \$ | |
| Bank charges incurred after voting day | + \$ | 6.00 |
| Interest charged on loan after voting day | + \$ | |
| Expenses related to recount | + \$ | |
| Expenses related to controverted election | + \$ | |
| Expenses related to compliance audit | + \$ | |
| Expenses related to candidate's disability (provide full details) | | |
| 1. _____ | + \$ | |
| 2. _____ | + \$ | |
| 3. _____ | + \$ | |
| Other (provide full details) | | |
| 1. _____ | + \$ | |
| 2. _____ | + \$ | |
| 3. _____ | + \$ | |
| Total Expenses not subject to spending limit | = \$ | 853.50 C3 |

Total Campaign Expenses (C2 + C3)**= \$ 14,044.15 C4**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income – Total Expenses)
(C1 – C4)

+ \$ 0.00 D1

Eligible deficit carried forward by the candidate from the last election

– \$ D2

Total (D1 – D2)

= \$ 0.00

If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign

– \$

Surplus (or deficit) for the campaign

= \$ 0.00 D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ 0 paid to municipal clerk in the municipality of Milton Ont.

| Name (Legal and Carrying on Business As) | Full Address | President or Business Manager | Authorized Representative | Amount \$ |
|---|---|-------------------------------|---------------------------|-----------------|
| National Homes Management Inc. | 291 Edgeley Blvd, Ste 1 Concord, ON, L4K 3Z4 | Rocco Pantalone | Rocco Pantalone | 750.00 |
| Emterra Environmental | 1122 Pioneer Road Burlington, ON, L7M 1K4 | Emmie Leung | Emmie Leung | 450.00 |
| M. Durante Enterprises Ltd. | 401 Wheelabrator Way Milton, ON, L9T 3C1 | Mario Durante | Mario Durante | 750.00 |
| North Gate Farms Limited | PO Box 386 Campbellville, ON L0P 1B0 | William Searle | William Searle | 750.00 |
| Niran Construction Ltd | 333 Humberline Drive Rexdale, ON, M9W 5X3 | Alfio Manarin | Alfio Manarin | 750.00 |
| Dekay Construction (1987) Ltd. | 1887 Gainsborough Rd London, ON, N6H 5L2 | Bev DeKay | Bev Dekay | 750.00 |
| David Schaeffer Engineering Ltd. | 600 Alden Rd, Suite 500 Markham, ON L3R 0E7 | David Schaeffer | David Schaeffer | 750.00 |
| Balance carried forward from supplementary schedule | | | | 3,750.00 |
| <input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment | | | Total | 8,700.00 |

Table 3: Contributions in goods or services from individuals other than candidate or spouse
(Note: must also be recorded as expenses in Box C)

| Name | Full Address | Description of Goods or Services | Value \$ |
|--|--------------|----------------------------------|--------------|
| | | | |
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| | | | |
| | | | |
| <input type="checkbox"/> Additional information is listed on separate supplementary attachment | | | Total |
| | | | NIL |

| Name (Legal and Carrying on Business As) | Full Address | President or Business Manager | Authorized Representative | Amount \$ |
|--|---|-------------------------------|---------------------------|-----------------|
| NAK Design Strategies Inc. | 421 Roncesvalles Ave Toronto, ON, M6R 2N1 | Robert Ng | Robert Ng | 750.00 |
| Apple King Norval Inc. | PO Box 125 Norval, ON, L0P 1K0 | Peter Pomeroy | Peter Pomeroy | 750.00 |
| Korsiak & Company Ltd | 2400 Wyecroft Rd Oakville, ON L6L 6M8 | Terry Korsiak | Terry Korsiak | 750.00 |
| Mattamy Homes Limited - H/H | 2360 Bristol Circle Oakville, ON L6H 6M5 | Peter Gilgan | Peter Gilgan | 750.00 |
| Colm Engineering Ltd | 474 Morden Road Suite 204 Oakville, ON, L6K 3W4 | Brian Colm | Brian Colm | 750.00 |
| | | | | |
| | | | | |
| | | | | |
| <input type="checkbox"/> Additional information is listed on separate supplementary attachment | | | | Total |
| | | | | 3,750.00 |

Table 3: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as expenses in Box C)

| Name | Full Address | Description of Goods or Services | Value \$ |
|--|--------------|----------------------------------|--------------|
| | | | |
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| | | | |
| | | | |
| <input type="checkbox"/> Additional information is listed on separate supplementary attachment | | | Total |
| | | | |

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

NOT APPLICABLE

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket Revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

+ \$ _____ 2A

Number of tickets sold

X _____ 2B

Total Ticket Revenue (2A X 2B) (Include in Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

(provide details (e.g. revenue from goods sold in excess of fair market value))

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Total Part II Revenue (include in Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Total Part III Revenue (include in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity (provide details)

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

6. _____ + \$ _____

7. _____ + \$ _____

8. _____ + \$ _____

Total Part IV Expenses (include in Box C)

= \$ _____

Auditor's Report
Municipal Elections Act, 1996 (Section 78)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
FCPA, FCGA, LPA

Municipality
Milton, Ontario

Date (yyyy/mm/dd)
2015/01/30

Contact Information

Last Name
Mercer

First Name
Blake

Licence Number
L-252077

Address

Suite/Unit No.

Street No.
245

Street Name
Commercial Street

City/Town
Milton

Province
ON

Postal Code
L9T 2J3

Telephone No. (including area code)
905 876-1144 ext.

Fax No.
905 876-4209

Email Address
mail@mercerandmercer.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Blake Mercer
FCGA, C.Dir, LPA

William J. Mercer
FCGA, CFP



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www.merцерandmercer.com

AUDITOR'S REPORT

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

To Troy McHarg; Town Clerk, Town of Milton:

We have audited the Statement of Assets and Liabilities; the Statements of Campaign Period Income and Expenses; and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of Gordon Krantz, candidate, for the campaign period from September 12, 2014 to December 31, 2014 relating to the election held on October 27, 2014. These financial statements are the responsibility of Gordon Krantz, candidate. Our responsibility is to express an opinion on these statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. Such an audit includes examining, on a test basis, evidence supporting compliance the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Gordon Krantz, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of types of transaction inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Gordon Krantz, candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996, and we were not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, and in all material respects, the financial position of the candidate's election campaign as at December 31, 2014; and the income and expenses for the campaign period from September 12, 2014 through December 31, 2014; and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

The Municipal Elections Act, 1996 does not require us to report, nor was it practicable for us to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.

Mercer & Mercer, Chartered Professional Accountants, Professional Corporation

Milton, Ontario
February 5, 2015