

### Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2010	08	23		2010	12	31

- Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

### Box A: Name of Candidate and Office

Name of Candidate		
Last Name	First Name	Middle Initial
Penman	Brian	C
Mailing Address		
Suite/Unit No.	Street No.	Street Name
	5153	Derry Road, R.R. # 2
City/Town		Province
Milton		ON
Postal Code		
L9T 2X6		
Telephone No. (incl. area code)		Fax No.
Business	Home	
	905-878-9529	
Email Address		
brianpenman@hotmail.com		
Name of office for which the candidate sought election		Ward Name or No. (if any)
Local & Regional Councillor		1, 6, 7, 8
Name of Municipality		
Milton		

### Box B: Summary of Campaign Income and Expenses

1. My spending limit (as issued by clerk) was	\$	21,368.45
2. Surplus (or deficit) from previous election	\$	0.00
3. Total contributions received (from Schedule 1)	\$	14,755.00
4. My total campaign expenses that were subject to the spending limit were (from Box C)	\$	14,855.00
5. My total campaign expenses that were not subject to the spending limit were (from Box C)	\$	1,130.00
6. Total of all campaign expenses (from Box C)	\$	15,985.00
7. Election campaign surplus/deficit from current election (from Box E)	\$	(1,130.00)
8. Contributions refunded to candidate or spouse (from Box E)	\$	0.00
9. Amount paid to clerk (from Box E)	\$	0.00

**Box C: Statement of Campaign Period Income and Expenses**

From			To			For Candidate
YYYY	MM	DD	YYYY	MM	DD	
2010	08	23	2010	12	31	Brian Penman

**INCOME**

Candidate's surplus from immediately preceding election released by the clerk	+	\$	
Contributions from candidate	+	\$	820.00
Contributions from spouse of candidate	+	\$	750.00
All other contributions	+	\$	13,185.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	
Interest income	+	\$	
Other (provide full details)			
1. Nomination filing fee	+	\$	100.00
2.	+	\$	
3.	+	\$	
<b>Total Campaign Period Income</b>	=	\$	<b>14,855.00</b>

C1

**EXPENSES (Note: include the value of contributions of goods and services)**

Expenses Subject to Spending Limit

Advertising	+	\$	3,799.28
Bank charges	+	\$	33.72
Brochures	+	\$	0.00
Interest on loan	+	\$	3,650.64
Inventory contributed to candidate's campaign (Schedule 3)	+	\$	
Meetings hosted	+	\$	
Nomination filing fee	+	\$	100.00
Office expenses	+	\$	
Phone and/or Internet	+	\$	982.37
Salaries and benefits/honoraria/professional fees	+	\$	
Signs	+	\$	1,406.85
Other (provide full details)			
1. Postage and mailings	+	\$	4,882.14
2.	+	\$	0.00
3.	+	\$	
<b>Subtotal</b>	=	\$	<b>14,855.00</b>

C2

Expenses Not Subject to Spending Limit

Accounting and audit	+	\$	1,130.00
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$	
Expenses related to compliance audit	+	\$	
Expenses related to controverted elections	+	\$	
Expenses related to recounts	+	\$	
Voting day party / appreciation notices	+	\$	
Expenses related to candidate's disability (provide details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
<b>Subtotal</b>	=	\$	<b>1,130.00</b>

C3

<b>Total Campaign Period Expenses (C2) + (C3)</b>	=	\$	<b>15,985.00</b>
<b>Excess (Deficiency) of Income over Expenses (C1) – (C4)</b>	=	\$	<b>(1,130.00)</b>

C4

**Box D: Statement of Assets and Liabilities as at December 31 , 2010**

<b>Assets</b>		
Cash - - - - -	+	\$ 0.00
Accounts receivable - - - - -	+	\$ 0.00
Value of inventory retained (from Schedule 4) - - - - -	+	\$
Other (provide full details)		
1. _____	+	\$
2. _____	+	\$
3. _____	+	\$
<b>Total Assets</b> - - - - -	=	<b>\$</b>
<b>Liabilities and Excess (Deficiency) of Income over Expenses</b>		
Accounts payable - - - - -	+	\$ 1,130.00
Borrowings, overdraft - - - - -	+	\$
Other (provide full details)		
1. _____	+	\$
2. _____	+	\$
3. _____	+	\$
<b>Total Liabilities</b> - - - - -	=	<b>\$ 1,130.00</b>

**Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus**

<b>Part I – Determination of Surplus or Deficit</b>			
Amount of excess (deficiency) of income over expenses (from Box C) - - - - -	+	\$ (1,130.00)	<b>E1</b>
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction - - - - -	-	\$ 0.00	<b>E2</b>
Surplus (or deficit) for the campaign period <b>(E1) – (E2)</b> - - - - -	=	\$ (1,130.00)	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus) - - - - -	-	\$ 0.00	
<b>Total Determination</b> - - - - -	=	<b>\$ (1,130.00)</b>	<b>E3</b>

**Part II – Disposition of Surplus**  
 If line **E3** shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of 0.00

**Box F: Declaration**

I, Brian Penman, a candidate in the municipality of Town of Milton, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)  
 in the Town of Milton  
 on (yyyy/mm/dd) 2011/03/18  
 \_\_\_\_\_  
 Signature of Clerk or Commissioner  
2011/03/18  
 Date Filed in the Clerk's Office (yyyy/mm/dd)

} \_\_\_\_\_  
 Signature of Candidate

**Schedule 1 – Contributions**

**Part I – Contribution**

Contribution from candidate - - - - -	+	\$ 820.00	
Contribution from spouse - - - - -	+	\$ 750.00	
Total from each single contributor totalling more than \$100			
<ul style="list-style-type: none"> <li>• include all ticket revenue where ticket price exceeds \$100</li> <li>• include all goods and services where value exceeds \$100*</li> <li>• do not include contributions from candidate or spouse - - - - -</li> </ul>			
	+	\$ 12,960.00	
Total from each single contributor totalling \$100 or less			
<ul style="list-style-type: none"> <li>• include all ticket revenue where ticket price is \$100 or less</li> <li>• include all goods and services where value is \$100 or less*</li> <li>• do not include contributions from candidate or spouse - - - - -</li> </ul>			
	+	\$ 225.00	
<b>*Note:</b> Goods and services must also be reported as expenses in Box C			
Less: Contribution returned or payable to the contributor - - - - -	-	\$ 0.00	
Contribution paid or payable to the clerk - - - - -	-	\$ 0.00	1A
<b>Total Amount of Contribution</b> - - - - -	<b>=</b>	<b>\$ 14,755.00</b>	
Total contribution from anonymous sources - - - - -		\$	1B
Amount of contributions paid or payable to the clerk (1A) + (1B) - - - - -	=	\$	

**Part II – List of Contributions from Each Single Contributor Totalling More than \$100**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Address	Amount
Bradley J. Grant	381 Valleyview Crescent, Milton, ON L9T 3K9	\$ 750.00
John Gallagher	Commerce Place, 400-I King Street W, Hamilton, ON L8P 1A4	\$ 500.00
Trevor Hughes	2169 Southcott Dr, Milton, ON L9T 2X9	\$ 750.00
Daniel Lane	1 Robert Speck Parkway - Ste 960, Mississauga, ON L4Z 3M3	\$ 750.00
Vidya Sagar Aggarwal	30 Malta Ave, Apt 2408, Brampton, ON L6Y 4S5	\$ 500.00
Peter Willis	35 Queen St S, Mississauga, ON, L5M 1K2	\$ 310.00
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		<b>Total \$ 3,560.00</b>

**Table 2: Monetary contributions from unions or corporations**

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
Venturon Development (Milton) Inc.	291 Edgeley Blvd.-Suite 1, Concord, ON, L4K 3Z4	Rocky Pantalone	Rocky Pantalone	\$ 750.00
Orlando Corporation	6205 Airport Road, Mississauga, ON L4V 1E3	Carlo Fidani	Carlo Fidani	\$ 750.00
Holcim (Canada) Inc.	2300 Steeles Ave W, Suite 300, Concord, ON, L4K 5X6	Bill Galloway	Bill Galloway	\$ 750.00
Coscorp Inc.	6625 Kitimat Rd., Unit 58, Mississauga, ON, L5N 6J1	Tom Baskerville	Tom Baskerville	\$ 750.00
M.A.M. Group Inc	8600 Dufferin Street, Vaughan, ON L4K 5P5	Colin McGregor	Colin McGregor	\$ 750.00
Fieldgate Land Development Limited	5400 Yonge Street, Suite 301, Toronto, ON, M2N 5R5	Jack Eisenberger	Jack Eisenberger	\$ 750.00
International Fence Ltd.	541 Piercey Road, Bolton, ON L7E 5B5	Enzo Pensa	Enzo Pensa	\$ 750.00
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	\$

**Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)**

Name	Address	Goods or Services	Amount
			\$ 0.00
			\$
			\$
			\$
			\$
			\$
			\$
			\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>

**Total Part II Contributions**

\$
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**Table 2 (cont'd): Monetary contributions from unions or corporations**

<b>Name (Legal and Carrying on Business as)</b>	<b>Address</b>	<b>President or Business manager</b>	<b>Cheque Signatory</b>	<b>Amount</b>
527049 Ontario Limited	9200 Twiss Road, RR 6, Campbellville, ON, L0P 1B0	Peggy Hughes	Peggy Hughes	\$750.00
Mario Durante Enterprises Ltd.	151 Steeles Ave E, 2 <sup>nd</sup> Floor, Milton, ON, L9T 1Y1	Dennis Durante	Dennis Durante	\$750.00
Apple King Norval Inc	PO Box 125, Norval, ON L0P 1K0	Peter Pomeroy	Pete Pomeroy	\$750.00
Heathwood Homes (Milton Main St) Ltd	245 Yorkland Blvd., Suite 100, Willowdale, ON M2J 4W9	Hugh Heron	Hugh Heron	\$750.00
Shipp Corporation Limited	Mississauga Executive Centre, Suite 380, Four Robert Speck Parkway, Mississauga, ON L4Z 1S1	Gordon Shipp	Gordon Shipp	\$750.00
Mattamy Homes Limited	2360 Bristol Circle, Oakville, ON, L6H 6M5	Peter Gilgan	Peter Gilgan	\$400.00
			<b>Total</b>	<b>\$9,400.00</b>

**Schedule 2 – Fund-Raising Function**

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date			Description of event or activity
YYYY	MM	DD	
			None held

Admission charge (per person)\* (may not exceed individual contribution limit) - - - - - \$  2A

\*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.

Number of tickets sold - - - - -  2B

**Part I – Ticket Revenue**

Lines: (2A) x (2B) (include in Schedule 1) - - - - - = \$

**Part II – Other Revenue Deemed A Contribution**

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.	- - - +	\$ <input type="text"/>
2.	- - - +	\$ <input type="text"/>
3.	- - - +	\$ <input type="text"/>
4.	- - - +	\$ <input type="text"/>
5.	- - - +	\$ <input type="text"/>
6.	- - - +	\$ <input type="text"/>
7.	- - - +	\$ <input type="text"/>
8.	- - - +	\$ <input type="text"/>
<b>Total Part II Revenue (include in Schedule 1)</b>	- - - - - =	\$ <input type="text"/>

**Part III – Other Revenue Not Deemed A Contribution**

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.	- - - +	\$ <input type="text"/>
2.	- - - +	\$ <input type="text"/>
3.	- - - +	\$ <input type="text"/>
4.	- - - +	\$ <input type="text"/>
5.	- - - +	\$ <input type="text"/>
6.	- - - +	\$ <input type="text"/>
7.	- - - +	\$ <input type="text"/>
8.	- - - +	\$ <input type="text"/>
<b>Total Part III Revenue (include in Box C)</b>	- - - - - =	\$ <input type="text"/>

**Part IV – Expenses Related to Fund-Raising Function**

Venue - - - - -	- - - - - +	\$ <input type="text"/>
Event advertising - - - - -	- - - - - +	\$ <input type="text"/>
Food and drink - - - - -	- - - - - +	\$ <input type="text"/>
Entertainment - - - - -	- - - - - +	\$ <input type="text"/>

Other (provide full details)

1.	- - - +	\$ <input type="text"/>
2.	- - - +	\$ <input type="text"/>
3.	- - - +	\$ <input type="text"/>
4.	- - - +	\$ <input type="text"/>
5.	- - - +	\$ <input type="text"/>
6.	- - - +	\$ <input type="text"/>
7.	- - - +	\$ <input type="text"/>
8.	- - - +	\$ <input type="text"/>
<b>Total Part IV Expenses (include in Box C)</b>	- - - - - =	\$ <input type="text"/>

**Schedule 3 – Inventory of Campaign Goods and Materials (from Previous Campaign)  
Used in Candidate's Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
			\$		\$ 0.00
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
<b>Total Value of Inventory from Previous Campaign Used in Candidate's Campaign</b>					<b>\$</b>

**Schedule 4 – Inventory of Campaign Goods and Materials at The End of Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
			\$		\$ 0.00
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
<b>Total Value of Inventory of Campaign Goods and Materials</b>					<b>\$</b>



**Auditor's Report****Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Chartered Accountant

Municipality Halton Hills		Date (yyyy/mm/dd)	
Contact Person Last Name McCracken		First Name Melanie	Licence No.
Address			
Suite/Unit No.	Street No. 35	Street Name Main Street	
City/Town Georgetown		Province ON	Postal Code L7G 3G2
Telephone No. (incl. area code) 905-877-5155 ext. 126		Fax No. 905-877-5905	Email Address melanie.mccracken@gmailp.com

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**AUDITOR'S REPORT**

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

To Troy McHarg, Town Clerk

We have audited the Statement of Assets and Liabilities, the Statements of Campaign Period Income and Expenses and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of Brian Penman, candidate, for the campaign period from August 23, 2010 to December 31, 2010 relating to the election held on October 25, 2010. These financial statements are the responsibility of Brian Penman, candidate. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Brian Penman, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to the ensuring that the financial statements reflect the amounts recorded in the accounting records of Brian Penman, candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and we were not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2010 and the income and expenses for the campaign period from August 23, 2010 to December 31, 2010 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

The Municipal Elections Act, 1996 does not require us to report, nor was it practicable for us to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.

*GMA LLP*

Halton Hills, Ontario  
March 16, 2011

CHARTERED ACCOUNTANTS  
Licensed Public Accountants